

VOLUME 1. ISSUE 2.

APRIL 2022

NMIMS KNOWLEDGE TRENDSETTERS

"BUDGET n EDUCATION"



SVKM'S
NMIMS[®]
Deemed to be UNIVERSITY

**THIS NEWSLETTER IS BROUGHT TO YOU BY NMIMS
PROF. Y. K. BHUSHAN INFORMATION AND KNOWLEDGE
RESOURCE CENTRE.**

Libraries are known as gateways to Knowledge.

This Newsletter aims to communicate information of various fields at one place which will help to improve the knowledge of the users.

PREFACE

Dear Reader,

After successfully launching the first issue of our library newsletter, "**NMIMS Knowledge Trendsetters**," we are again herewith presenting our 2nd issue with a new theme and new content. This issue covers theme-based articles, the latest happenings in the university and all campuses, library online database usage, library research, new services, upcoming events, and much more exciting news. The current theme is Budget and Higher Education, which covers articles on the budget impact on higher education by our own users. We are sure the readers will enjoy reading the compilation. The newsletter is also available on the student portal and University website for future reference.

Thanking you all for your active support,
Stay Tuned and Stay safe.

Team NMIMS library

IN THIS ISSUE

BUDGET TALKS	LOOK INTO BUDGET ANALYSIS	FAQ'S ABOUT LIBRARY
ONLINE DATABASE USAGE GUIDE	RANKING INDICATOR	NMIMS UPDATE ON THE GO!



BUDGET N EDUCATION

FEW ANALYSIS SHARED BY OUR FACULTY MEMBERS

IMPACT OF BUDGET ON HIGHER EDUCATION

Ms. Ankita Bharadwaj
Assistant Professor, School of Commerce.
NMIMS, Chandigarh.

The 11 percent hike amounting to about Rs. 11,000 crores in the budgetary allocation to the Ministry of Human Resource Development in the Union Budget (2022-23) more than shows the Central Government's intent to focus on higher education, the real trigger for growth in other sectors of the economy that has taken a hit owing to the Covid pandemic.

The Budget has given the much-needed impetus to digital education, boosting thereby penetration of learning where online education is still not accessible. The Covid pandemic has cost the lives of our loved ones and the future of our younger generation that had almost come to a standstill on account of little access to online content.

The Finance Minister underscored the importance and formation of a digital university that can cater to all students desirous of learning. The digital university can tap into the resources of all central universities in the country to equip itself with all requisite digital and academic infrastructure.



The 'one class, one TV channel' initiative under the PM e-vidya scheme will be equipping teachers with digital tools, virtual labs, inculcating logical reasoning and critical thinking among students that will improve the learning outcomes for pupils and provide them with equal opportunities along with personalized access to a world-class education. It is a forward-looking budget for higher education where the thrust is on upskilling the youth and improving their employability in the world market. With the new skill-oriented National Higher Qualification Framework being issued by the UGC, I see better integration between the academic and vocational streams of education. Allowing foreign university campuses to set up in Gujarat's GIFT city will hopefully be an interesting pilot initiative that could encourage foreign universities to have a footprint in other Indian states.

Another highlight is the focus on mental health which is the need of the hour owing to the enhanced stress levels due to growing uncertainties among students. Educational and mental health reforms will help youth cope better in the ever-changing scenarios.

The Government of India thrust on boosting medical infrastructure by planning a medical college in every district has come at the right time given the looming Ukrainian crisis, which has jeopardized the future of thousands of Indian students studying medicine in the war-torn country.



BUDGET AND HIGHER EDUCATION

Dr. Avinash Jawade,
Assistant Professor, SBM
NMIMS Hyderabad Campus

The allocation of approximately 41000 crores to Higher Education Department for the next year in Budget saw an increase of 6.6% over the distribution for the current year for the same department. The allocations have seen a jump for all central universities. This would help give a fillip for value addition to higher education in India, promote superior research, and improve the quality of learning imparted in these hallowed institutions.

However, as no changes were made in the income tax rates in this Budget, it could be a possible deterrent for middle-class families to send their wards for higher education which are still coping with the financial impact of Covid-19. Job losses or reduction in annual income may force families to rethink sending their children for higher education.

Though higher allocation of resources for central universities bodes well for quality of higher education, the increasing disparity in income post-Covid should not lead to a consequence that the people with better financial resources are able to afford the preparation for the competitive exams to these esteemed educational institutions and also the ones who could afford the enormous fees for their courses. The improving quality of higher education due to Government's efforts coupled with access to these universities for only the elite strata of the society due to better financial backing would only widen the gap in society in future and that is something which needs to be addressed in subsequent Budget.

MANAGEMENT TIP OF THE DAY

Since the exams are over right now, it's time for the students to sit back and think about spending the time efficiently so that the planning is done in a way that you enjoy your current time and plan your Future.

"Planning, Writing and Action"

1. Plan your things at the start of the day and what you wish to complete or achieve on that day.
2. Write down the aim of the day and strategize the actions needed to be performed to achieve your daily goals.
3. The last steps include acting on the step as only planning does not lead anywhere without focussing and taking action on the same.

I hope you achieve your defined goal. Wishing you all the best for the Future!!

Happy Holidays!!

To read more on such lines, you can refer the given link -

<https://hbr.org/2021/12/our-favorite-management-tips-of-2021>

BUDGET HIGHLIGHTS FROM THE NEWSROOM...

- The next target of the government is to create 60 lakh jobs. "PM Gati Shakti will pull forward the economy and will lead to more jobs and opportunities for the youth. FM Sitharaman further said that ITIs will start courses on skilling. Further, the Digital DESH e-portal will be launched for the skilling, upskilling & reskilling of the youth.
- The government is keen on implementing qualitative assessment both at a school and high education level. A legislation implementing a Higher Education Commission (HEC) will be introduced in the coming year. It will be an umbrella body with four verticals to oversee standard-setting, accreditation, regulation, and funding of the HEIs of 9 Indian states.



Image Credit – Shutterstock.com

To read more news in detail, the following are the few important websites that provide you with the best highlights of the budget from various newsrooms –

1. Budget 2022: Key updates for Education sector

(Link - <https://www.indiatoday.in/business/budget-2022/story/budget-2022-key-updates-for-education-sector-1907154-2022-02-01>)

2. Impact of Union Budget 2021-22 on the Education and Skill Development Sector –

(Link- <http://bwdisrupt.businessworld.in/article/Impact-of-Union-Budget-2021-22-on-the-Education-and-Skill-Development-Sector/03-02-2021-373029/>)

3. Education Budget 2022: What Education sector Expects from Union Budget? Check Experts' Reactions-

(Link - <https://www.ndtv.com/education/education-budget-2022-what-education-sector-expects-from-union-budget-check-experts-reactions>)

4. Union Budget 2022-23 has set the right path for education

(Link - <https://www.financialexpress.com/budget/union-budget-has-set-the-right-path-for-education/2427020/>)

5. Union Budget 2022 Analysis: Higher education outlay rises by 6.46 percent to Rs 40,828 Cr

(Link - <https://news.careers360.com/union-budget-2022-highlights-speech-finance-ministry-news-finance-bill-2022-nirmala-sitharaman>)

6. Union Budget 2022-2023 In jist from the Government.

(Link - <https://www.india.gov.in/spotlight/union-budget-fy-2022-2023>)

"We Believe, that is, you and I, that Education is not an expense. We believe it is an investment."

- Lyndon B. Johnson

ACADEMY FOR PROFESSIONALS: LEARN AND GLOW!!

- ❖ The NMIMS Library continuously aims to serve its user efficiently.
- ❖ To achieve the set aims, we regularly conduct various training sessions and orientations for the Library professionals and our users.
- ❖ The software training was conducted for the library professionals. An orientation program was organized for the students and faculties as refresher training to help them access the E-Resources better.
- ❖ The Library Continues to provide required articles for faculty & students.
- ❖ Access for some e-textbooks was provided through publisher websites.
- ❖ Plagiarism checks were performed to help students and faculty members submit the projects/research work on time.



TRAINING AND ORIENTATIONS:

As technology advances and workplace methods and strategies improve, there comes a need so as to align these changes in terms of knowledge, skills, values and abilities. One of the best ways to enhance knowledge and skills is through training. Whereas Orientations help the users access the databases in easier way and makes it efficient searching by which they get desired results in lesser time making, making the Databases easy-to-access and time- saving.

The NMIMS Library conducted various training sessions for the Library professionals

The details are as follows

Training 1.

The library organized an online database training on Capitaline for library professionals in January 2022. The company representative was invited to help understand the database in detail. various features about the database and how it can be used to obtain any numerical data about the desired company.

Capitaline database is a sister product of Capital Market, India's foremost investment fortnightly. The specialized expertise in data collection, standardization and presentation built up since 1985 has earned Capitaline database the highest level of respect and confidence in the financial information Industry.

Library professionals can now guide the users in an improved way on usage of the database and obtaining effective results.

Training- 2.

To encourage the usage of research databases, the library conducted a refresher course for its professionals to guide the students on the proper utilization of the resources and how they can be accessed more easily, thus saving time for the students.

REFRESHER LIBRARY ORIENTATION-

The library provides various E-Resources to students to help them with latest information and further studies. The E-Resources such as e-journal databases, company databases, research databases are also provided by remote access to the students so that even if they are not in the campus they can access the same outside the campus too.

As a regular practice, to use these E-Resources efficiently by the students, the library conducts an orientation program at the start of academic year.

One such refresher orientation program was conducted online on February 12th, 2022. The orientation was open for all faculties and students across all campuses.

This orientation was in-depth overview of all the databases available for management, engineering and law students conducted by in-house library professionals.

The session was successfully conducted with more than 150 participants across all the campuses where all the doubts were clarified.

Looking at the positive response, the library plans to conduct such orientation programs on a regular basis.

Training- 3.

The Library conducted an annual refresher software training session for its library staff on the Mumbai campus in the digital lab of the Central Library.

The Library automation software - KOHA, which is used across all the NMIMS Libraries, helps in day-to-day work.

The representative was called, who went through different modules and explained them in brief as a refresher course. At last, the representative concluded the training with a doubt-solving session where the library professionals could clear the queries they face in their day-to-day lives.

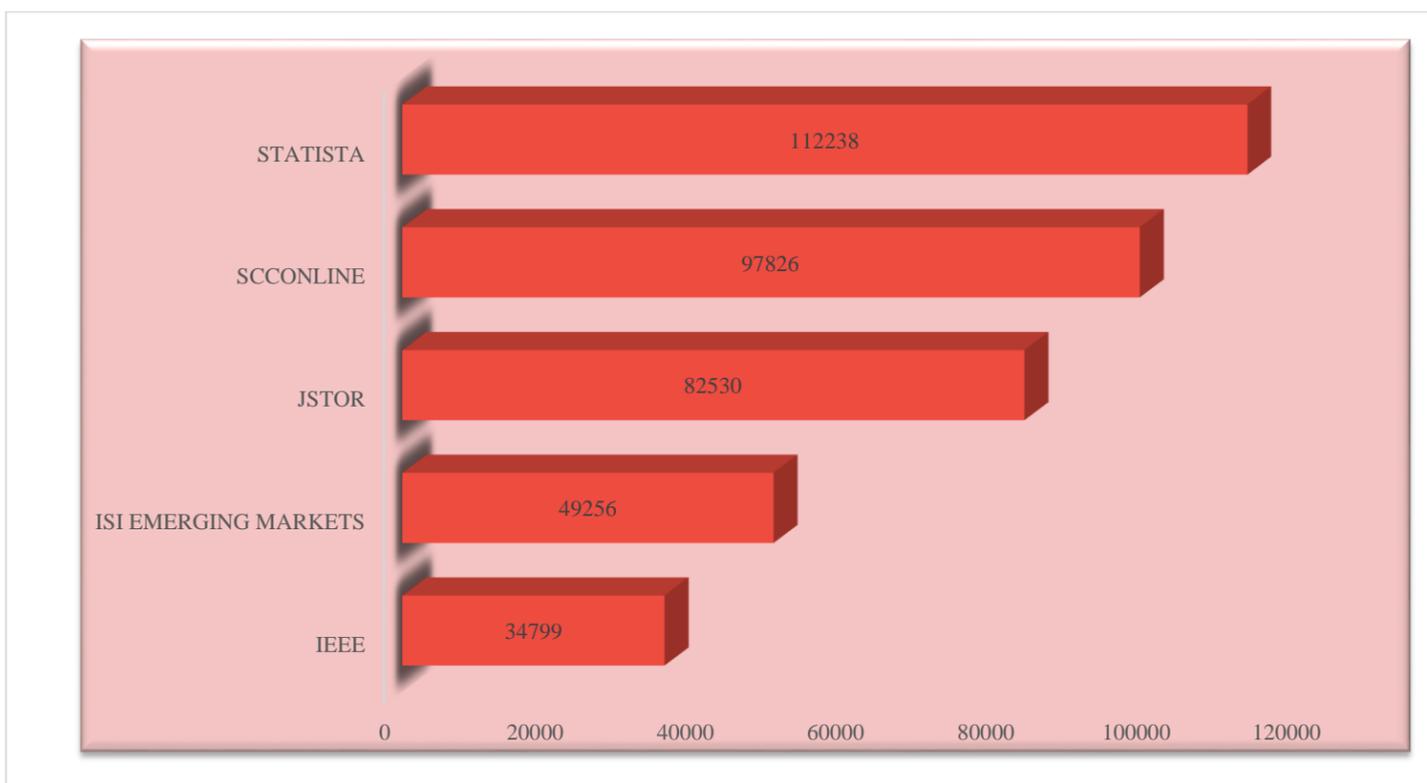
The library conducted an online training program directly from the ISI emerging market database provider in February 2022. ISI Emerging Markets Group is a provider of macroeconomic, business, and industry intelligence on global emerging markets.

The session was marked to be very useful as it explained all the features and how we can make maximum utilization of the same in detail. It also made us aware of some of the new features introduced by the database.

Since the library professionals are now thorough we this refresher training, It will benefit the students in the orientation program and to solve day-to-day queries.



TOP 5 MOST USED DATABASES OF THE QUARTER



■ No. of Hits

ONLINE DATABASE USAGE GUIDE

STATISTA RESEARCH DATABASE

- Statista is a statistics portal integrating over 80,000 plus diverse topics of data and facts from over 22,500 sources onto a single platform. Statista proactively tracks the latest trends and developments in over 170 industries and markets by screening and evaluating thousands of external sources, reports, and databases every day for over 160 countries.
- Within just a few years, Statista managed to establish itself as a leading provider of market and consumer data. Over 1,100 visionaries, experts and doers continuously reinvent Statista, thereby constantly developing successful new products and business models.
- Statista Research & Analysis is a combined provider of market research as well as research and analysis services. We help corporate customers collect and prepare market, customer and competitive information.
- Statista Content & Design sees itself as a research and information design agency. We create customized infographics, videos, presentations and publications in the corporate design of our customers.
- Coverage of Statista database is Global with the subject area in global market research.

Faculty members and students can access Statista under Research Databases tab by using below

<https://ezproxy.svkm.ac.in/menu>

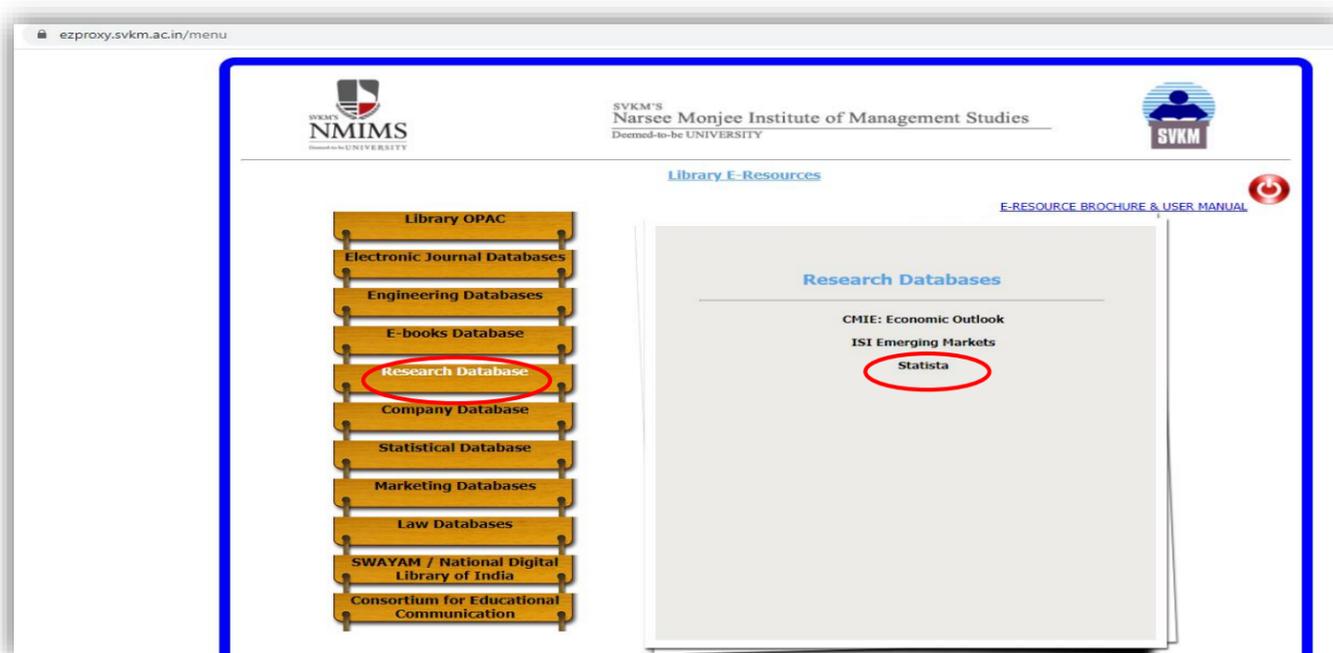
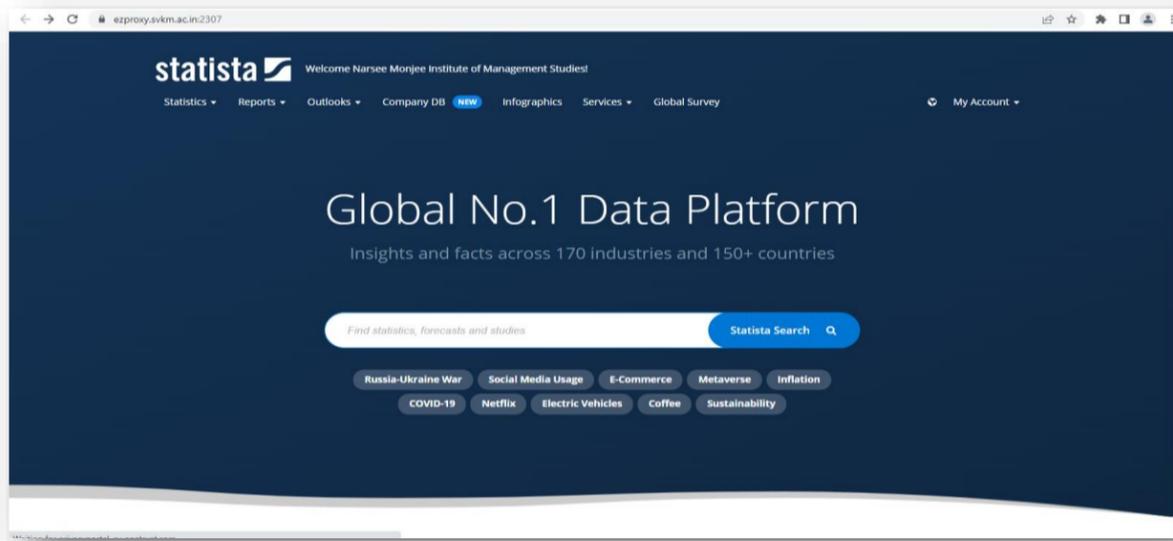
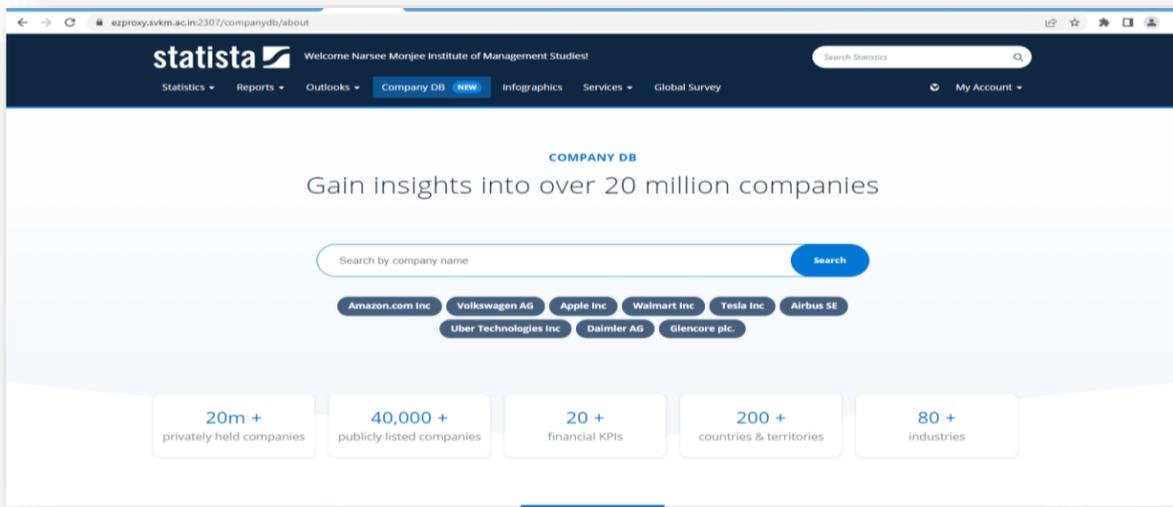


Fig. 1 Shows Statista database under Research Databases

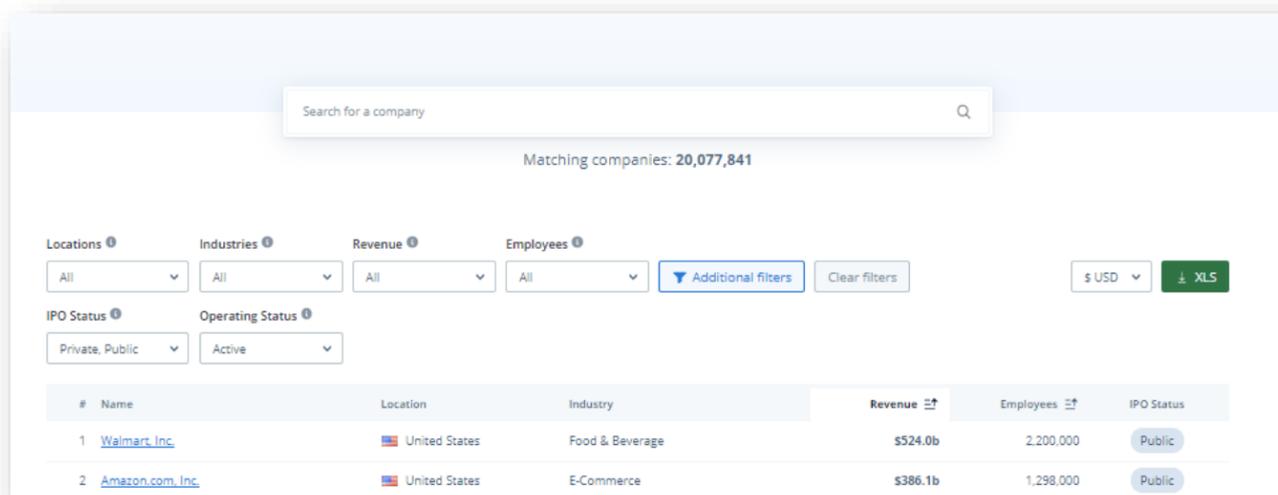


How to access the company data?

Go to the Tools menu item and then select Company DB.



Now you can search for companies in our database and set filters.

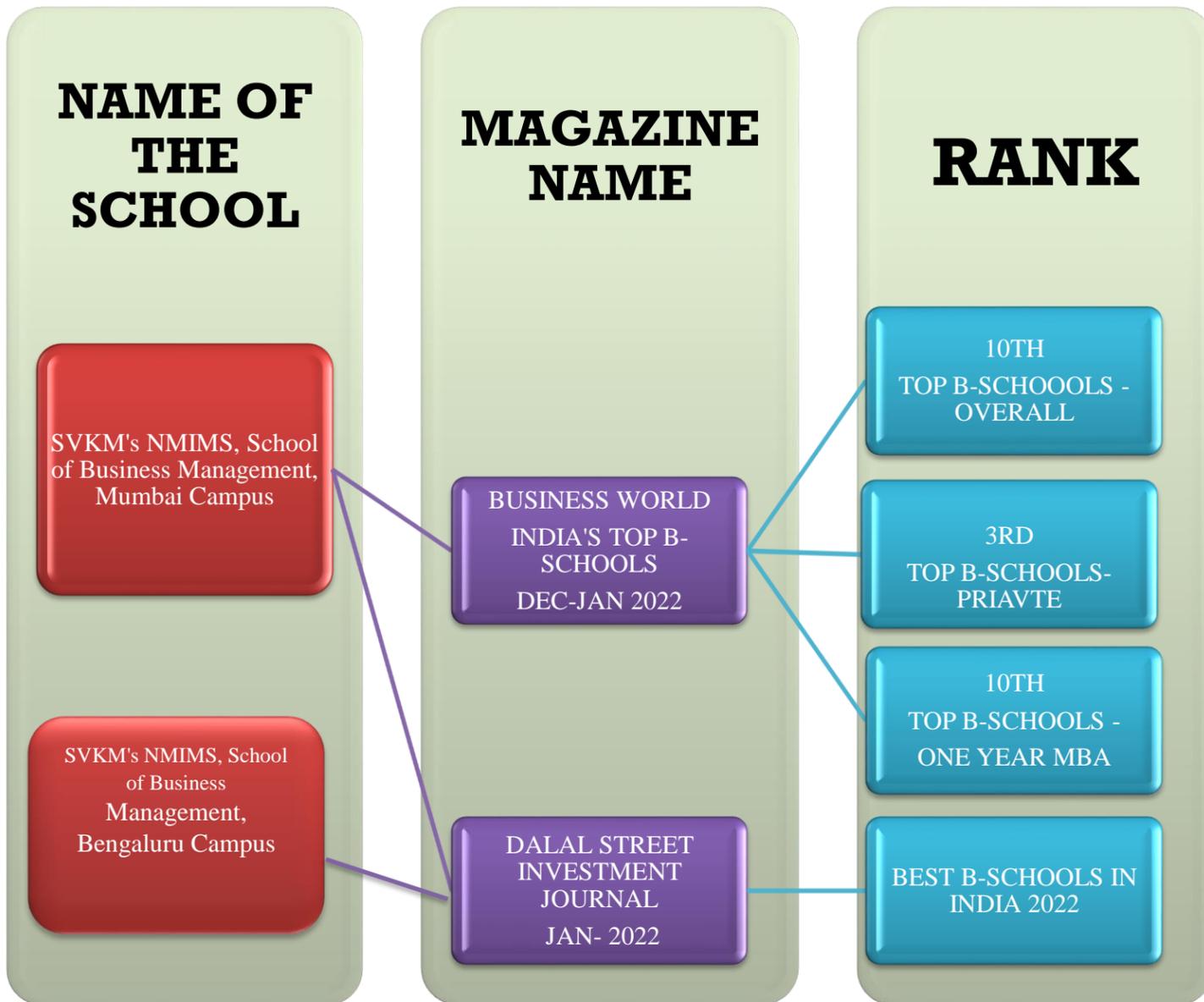


Please feel free to contact library team for futher details ... **Happy researching!!!!**

Source : <https://www.statista.com/>

Image source - <https://www.statista.com/aboutus/our-research-commitment>

RANKINGS INDICATOR OF THE QUARTER



NMIMS UPDATE ON THE GO!

- ❖ **NMIMS inks MoU with leading Corporates to produce skilled manpower**

Read more at-

<https://financeintellect.com/home-page/home/nmims-inks-mou-with-leading-corporates-to-produce-skilled-manpower/>



- ❖ **NMIMS School of Law: 1st National Moot Court Competition (Virtual) 2022 [Register by 23rd March 2022]**

Read more at- <https://www.livelaw.in/lawschool/moot-courts/national-moot-court-competition-nmims-school-of-law-193294>



- ❖ **NMIMS fest Meraki to kickstart on February 25; Naresh Iyer, Bani J part of promo activities.**

Read more at – <https://www.freepressjournal.in/education/fpj-ed-nmims-fest-meraki-to-kickstart-on-february-25-naresh-iyer-bani-j-part-of-promo-activities>



- ❖ **Social Audio Platform Swell Launches Student Ambassador Program:** Aims at onboarding over 500 students from 300 plus colleges across India · Key colleges are Aligarh Muslim university, Amity business school, Banaras Hindu University, Bharathiar University, Christ University, Bangalore, IBS Hyderabad, IIM Raipur, Lovely Professional University, Mumbai University, Punjab University Chandigarh, NMIMS Mumbai, IIT Guwahati, University of Allahabad, Vellore Institute of Technology, XIME Bangalore

Read more at –

<https://indiaeducationdiary.in/social-audio-platform-swell-launches-student-ambassador-program/>

- ❖ **TresVista to Grow Double in 2022, Plans to Hire 1,000+ Employees Across Verticals:** TresVista will be visiting 30+ top institutions and colleges, like several IIMs, NMIMS, Christ University, the University of Delhi, among others, for campus placements across cities like Mumbai, Bengaluru, Delhi, Kolkata, and others as part of its expansion plans.

Read more at-

<http://bwpeople.businessworld.in/article/TresVista-To-Grow-double-In-2022-Plans-To-Hire-1-000-Employees-Across-Verticals-/09-02-2022-419984/>

- ❖ **NMIMS PI Shortlist 2022 out, Book WAT/PI Slot, Both to Be Online**

Read more at-

<https://news.aglasem.com/nmims-pi-shortlist-2022-out/>

- ❖ **SBM NMIMS Organizes Social Conclave On Social Impact Through Finance, Technology and Social Entrepreneurship**

Read more at-

<https://indiaeducationdiary.in/sbm-nmims-organises-social-conclave-on-social-impact-through-finance-technology-and-social-entrepreneurship/>

- ❖ **The School of Business Management, NMIMS offers an MBA in Real Estate Management.**

Read more at –

<https://www.prnewswire.com/in/news-releases/the-school-of-business-management-nmims-offers-an-mba-in-real-estate-management-884910746.html>



- ❖ **Online or On-Campus: Discerning the best MBA program as per College dunia.**

Read more at - <https://www.hindustantimes.com/brand-post/online-or-on-campus-discerning-the-best-mba-program-as-per-collegedunia-101643634016580.html>

EYE ON LEADING COMPETITORS!

- ❖ **B-schools' Class of 2022 secures top grades on hiring street**

Read more at -

https://economictimes.indiatimes.com/jobs/b-schools-class-of-2022-secures-top-grades-on-hiring-street/articleshow/89214071.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

- ❖ **IIMA, IFSCA ink pact to encourage research in finance, fintech**

Read more at-

<https://bloncampus.thehindubusinessline.com/b-school-corner/iima-ifsc-ink-pact-to-encourage-research-in-finance-fintech/article65058810.ece>

- ❖ **Bajaj Finserv successfully concludes its B-school campus competition 'ATOM' Season 4, with FMS Delhi as the Winner and IIM Kozhikode in the Second Position**

Read more at-

<https://theprint.in/ani-press-releases/bajaj-finserv-successfully-concludes-its-b-school-campus-competition-atom-season-4-with-fms-delhi-as-the-winner-and-iim-kozhikode-in-the-second-position/874326/>

- ❖ **IIM Calcutta launches Advanced Programme in Digital Business Leadership**

Read more at -

<https://www.livemint.com/brand-post/iim-calcutta-launches-advanced-programme-in-digital-business-leadership-11644410389448.html>



- ❖ **IIM Lucknow Joins Hands with Imarticus Learning; Launches Advanced Management Program in Financial Services and Capital Markets**

Read more at-

<https://indiaeducationdiary.in/iim-lucknow-joins-hands-with-imarticus-learning-launches-advanced-management-program-in-financial-services-and-capital-markets-2/>

- ❖ **IIM-A placements: BCG, Accenture top recruiters as final campus hiring begins**

Read more at -

<https://www.moneycontrol.com/news/business/companies/iim-a-placements-bcg-accenture-top-recruiters-as-final-campus-hiring-begins-8061921.html>

- ❖ **IIM Kozhikode, Nity Ayog's DMEO collaborate for research in monitoring and evaluation**

Read more at -

<https://www.telegraphindia.com/edugraph/news/iim-kozhikode-nity-ayogs-dmeo-collaborate-for-research-in-monitoring-and-evaluation/cid/1851212>

- ❖ **AICTE issues show-cause notice to private universities for offering degree courses with edtech firms**

Read more at -

<https://www.financialexpress.com/education-2/aicte-issues-show-cause-notice-to-private-universities-for-offering-degree-courses-with-edtech-firms/2430351/>

- ❖ **The roadmap for India's Edtech in 2022**

Read more at -

<https://bloncampus.thehindubusinessline.com/b-learn/edtech/article64937764.ece>

- ❖ **IIM Bangalore's startup hub hosts an event celebrating women entrepreneurs**

Read more at-

https://economictimes.indiatimes.com/small-biz/sme-sector/iim-bangalores-startup-hub-hosts-an-event-celebrating-women-entrepreneurs/articleshow/90130928.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

- ❖ **IIT Madras Pravartak Technologies Foundation offers certificate course in simulation software**

Read more at -

<https://news.careers360.com/iit-madras-pravartak-technologies-foundation-offers-engineering-simulation-certificate-programme-ansys-5g-electric-vehicles>

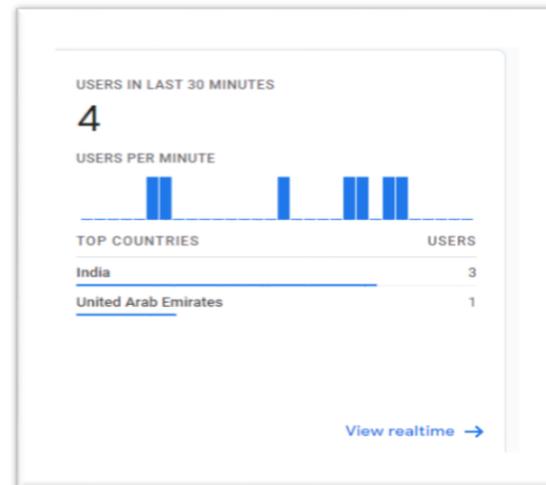
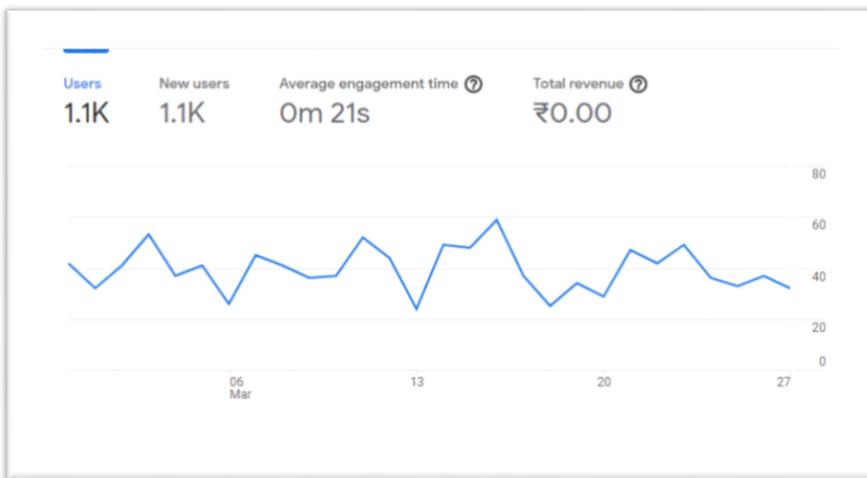


CELEBRATING SUCCES OF OUR 1ST ISSUE

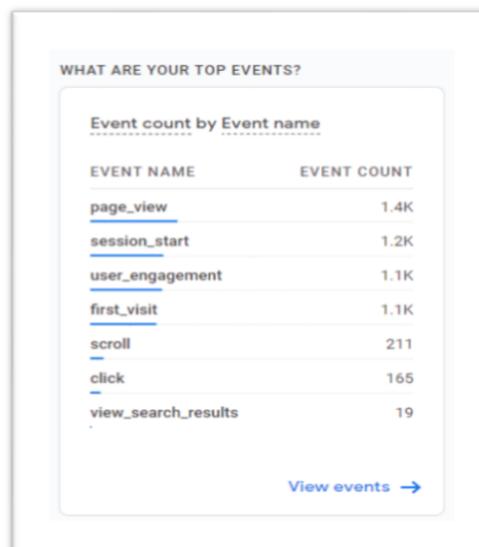
We are happy to share the outreach of the 1st issue: January 2022 of our Newsletter with the theme - "Missing Campus."

The below statistics give us some insights in the form of statistics.

- ❖ The Newsletter marked a record of 4 users that is 4 viewers every minute. The overall viewers our Newsletter crossed the 1K mark of the 1st issue !!



- ❖ The following graphs states the outreach of NMIMS Knowledge Trendsetters country-wise, Along with the user engagements like user engagement, page views in numerical form.



We look forward to more user engagement in the future...Happy Reading!!

IMPLICATION/UPDATION OF LIBRARY SERVICES



- **Turnitin** is an **Internet-based plagiarism-detection service** run by the American company Turnitin, LLC, a subsidiary of Advance Publications.
- Turnitin solutions promote academic integrity, streamline grading and feedback, deter plagiarism, improve student outcomes, ensure the integrity of global education, and meaningfully improve learning outcomes.
- The NMIMS library has subscribed to Turnitin software to help empower students and faculties to provide their best, original work.

For More Information, Contact-

SVKM's NMIMS (Deemed to be University)

Prof. Y. K. Bhushan Information and Knowledge Resource Centre, Mumbai

V. L, Pherozeshah Mehta Rd, Vile Parle West, Mumbai, Maharashtra 400056



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